



## **G-PROP (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 286)**

### **Unusual Price & Volume Movements**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted the increase in share price and trading volume of the shares of G-Prop Holdings Limited (the "Company") today and wish to state that save for a possible continuing connected transaction regarding to financial assistance which the Company is in negotiation with a connected person, we are not aware of any reasons which may lead to such movements. As at the date of this announcement, no agreement has been signed in relation to the subject matter. Further announcement will be made by the Company when appropriate.

Save as disclosed in this announcement, we also confirm that there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

**The shareholders and potential investors of the Company should note that the above mentioned transaction may or may not be finalized and are advised to exercise caution when dealing in the shares of the Company.**

Made by order of the Board, the directors of the Company which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**G-Prop (Holdings) Limited**  
**Lam, Kwong-wai**  
*Company Secretary*

Hong Kong, 31 October 2008

*As at the date of this announcement, the Board comprises Mr. Leung, Wing-pong and Mr. Kong, Chi-ming as executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as independent non-executive Directors.*

*Website: <http://www.g-prop.com.hk>*