



G-PROP (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 286)

RESIGNATION OF EXECUTIVE DIRECTORS

The Board announces that on 19 May 2008, Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu resigned as executive Director.

The board (the “**Board**”) of directors (the “**Directors**”) of G-Prop (Holdings) Limited (the “**Company**”) announces that on 19 May 2008, Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu resigned as executive Directors.

Each of Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu tendered his resignation as an executive Director as they may not be able to devote sufficient time to oversee the operations of the Group and discharge their duties as an executive Director.

Each of Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan, Wing-kwan and Mr. Chang, Wing-yiu for their valuable contribution to the Company during their term of service.

By order of the Board
G-Prop (Holdings) Limited
Lam, Kwong-wai
Company Secretary

Hong Kong, 19 May 2008

As at the date of this announcement, the Board comprised of Mr. Leung, Wing-pong and Mr. Kong, Chi-ming as executive Directors and Mr. Leung, Yun-fai, Mr. Lam, Yat-fai and Dr. David Chain, Chi-woo as independent non-executive Directors.