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**COMMON SPLENDOR INTERNATIONAL
HEALTH INDUSTRY GROUP LIMITED**

(Incorporated in Bermuda with limited liability)
(Stock Code: 286)

**DISCLOSEABLE TRANSACTION
SUPPLEMENTAL AGREEMENT IN RELATION TO
THE PROVISION OF LOAN**

Reference is made to two announcements of Common Splendor International Health Industry Group Company (formerly known as G-Prop (Holdings) Limited, the “Company”) dated 7 February 2013 (the “Previous Announcements”) in relation to the provision of loan by G-Prop Services Limited, an indirect wholly-owned subsidiary of the Company (the “Lender”), on 7 February 2013. Capitalised terms used herein have the same meanings as defined in the Previous Announcements, unless otherwise stated.

THE SUPPLEMENTAL AGREEMENT TO THE LOAN AGREEMENT

After trading hours on 29 May 2014, the Lender, the Borrower and the Guarantor entered into a supplemental agreement to the Loan Agreement (the “Supplemental Agreement”), pursuant to which the parties agreed to extend the repayment date of the Loan from one year to two years after the date of drawdown, or the earlier repayment date agreed by the Lender and the Borrower in writing. Except as amended by the Supplemental Agreement, all the terms and conditions of the Loan Agreement entered between the Lender and the Borrower and the Deed of Guarantee entered between the Lender and the Guarantor on 7 February 2013 remain unchanged. The Loan was drawn in full by the Borrower on 29 May 2013 and remains outstanding as at the date of the Supplemental Agreement. The terms of the Loan Agreement and the Supplemental Agreement are set out as follows:-

Date:	7 February 2013 (Date of the Loan Agreement and the Deed of Guarantee)
	29 May 2014 ((Date of the Supplemental Agreement)
Lender:	G-Prop Services Limited, an indirect wholly-owned subsidiary of the Company
Borrower:	Yuehai Trading Company Limited, a company incorporated in Hong Kong with limited liability
Guarantor:	Dongguan Yuehai Enterprise Investment Company Limited* (東莞市悅海實業投資有限公司), a company incorporated in PRC with limited liability
Principal Loan Amount:	Hong Kong dollars forty million (HK\$40,000,000)
Repayment Date:	29 May 2015, being two years after the date of drawdown, or the earlier repayment date agreed by the Lender and the Borrower in writing
Interest:	5% per annum
Security for the Loan:	None
Guarantee:	Guaranteed by the Guarantor pursuant to the Deed of Guarantee

The details of the Deed of Guarantee are set out under the section headed “The Deed of Guarantee” in the Previous Announcements.

The terms of the Supplemental Agreement are arrived at the after arm’s length negotiations between the Lender, the Borrower and the Guarantor.

INFORMATION ON THE COMPANY AND PARTIES TO THE SUPPLEMENTAL AGREEMENT

The Company is mainly engaged in the businesses of investment and finance, properties investment and health industry business.

The Lender is a money lender holding valid money lenders licence under the Money Lenders Ordinance (Cap 163, Laws of Hong Kong) whose principal businesses are money lending, investment and finance services.

The Borrower is a company incorporated in Hong Kong with limited liability whose principal business is trading of garment, hardware, electronic products to overseas market.

The Guarantor is a company incorporated in the PRC with limited liability which owns the entire issued share capital in the Borrower. The principal activities of the Guarantor include investments, trading and exporting of textile, hardware and electronic products.

One of the Company's consultants, who was granted 24,000,000 share options of the Company on 18 December 2012 (details of which were disclosed in the announcement of the Company dated 18 December 2012) is sole director and holds 60% of issued capital of the Guarantor. As at the date of this Announcement, such share options have not been exercised.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the date of the Supplemental Agreement, each of the counter-parties to the Supplemental Agreement and their respective ultimate beneficial owners is a third party independent of the Company and connected person of the Company.

REASONS FOR AND BENEFIT OF THE SUPPLEMENTAL AGREEMENT

The extension of the repayment date of the Loan pursuant to the Supplemental Agreement will provide additional interest income to Lender and thereby increasing the income of the Group. Pursuant to the Loan Agreement, the Lender and the Borrower may request that the Loan be repaid in part or in full by giving the other party at least 15 business days' writing notice. Therefore, the Lender may demand repayment of the Loan when the Group requires fund for the purpose of its business. The Directors consider that the extension of the repayment date of the Loan will not have an adverse effect on the working capital of the Group and such extension is an efficient use of the Group's fund in generating additional income.

The Directors consider that the transaction contemplated by the Supplemental Agreement is on normal commercial terms and the terms of the Supplemental Agreement are fair and reasonable and are in the interests of the Group and the Company's shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As one or more applicable percentage ratios (calculated according to Rule 14.07 of the Listing Rules) in respect of the Supplemental Agreement exceed 5% but all of them are under 25%, the transaction contemplated under the Supplemental Agreement constitutes a discloseable transaction for the Company pursuant to the Rule 14.06(2) of the Listing Rules.

By order of the Board
**Common Splendor International
Health Industry Group Limited**
Wong Yuet Ying
Company Secretary

Hong Kong, 29 May 2014

As at the date of this announcement, the board of the Directors comprises of Mr. Cheung Wai Kuen and Mr. Cheng Hau Yan as executive Directors; Mr. Lin Jiang as non-executive Director; and Mr. Mai Yang Guang, Mr. Yau Chi Ming and Mr. Huang Liang, as independent non-executive Directors.

The website of the Company is www.g-prop.com.hk.

** For identification purpose only.*